

STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION

CHARITABLE SOLICITATIONS

35 STATE HOUSE STATION AUGUSTA, MAINE 04333-0035

ANNE L. HEAD

NOTICE REGARDING CHANGES IN MAINE'S CHARITABLE SOLICITATIONS ACT 2006

Effective August 23, 2006, significant changes have been made to Maine's Charitable Solicitations Act (9 M.R.S.A. § 5001 et seq.) affecting the manner in which registrants are regulated. Among its major provisions are the following:

- Professional Fund-raising Counsel will no longer be required to carry a \$25,000 surety bond. As the scope of this category of registration does not encompass solicitation activity, Professional Fund-raising Counsel are presumed to not be acting in a fiduciary capacity.
- Businesses donating less that \$10,000 annually to Charitable Organizations no longer will need to become registered as Commercial Co-venturers. This will eliminate a requirement that may have discouraged businesses from sharing their profits with Charitable Organizations.
- Individuals who contract with Charitable Organizations to provide grant-writing services for the purpose of obtaining money or property from foundations no longer will be required to become registered as Professional Fund-raising Counsel. This change has been effected by amending the definition of "Contribution" to create an exception for money or property received from a foundation.

The Charitable Solicitations Act may be viewed at the Charitable Solicitations website: http://www.state.me.us/pfr/olr/categories/cat10.htm

Copies of the new law also will be provided upon written request to:

Charitable Solicitations Program
Office of Licensing & Registration
Dept. of Professional & Financial Regulation
#35 SHS
Augusta, ME 04333

For further information, please contact Program Administrator Elaine Thibodeau:

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